

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
345 mn	▲ 4.69%	634 mn	▲ 3.55%	140 mn	▲ 5.28%	187 mn	▲ 4.82%	427 mn	▲ 3.58%
76,208.16	3,410.73	48,497.08	1,662.80	24,438.29	1,224.98	125,820.7	5,790.67	34,609.20	1,197.09

Market Summary

The stock market on Thursday maintained extremely bullish momentum throughout the day, gained 3,410 points in a single day, and concluded the session in the green zone amid optimism as IMF expresses satisfaction over budget 2024-25. The Benchmark KSE-100 index made an intra-day high and low at 76,338.14 (3,540.71 points) and 73,329.79 (532.36) respectively while closed at 76,208.16 by gaining 3,410.73 points. PKR in today's interbank appreciated by Rs 0.0164 against USD and closed at Rs 278.5919. The value of shares traded during the day was Rs30.693 billion. Market capitalization stood at around Rs10.132 trillion. Overall, trading volumes for the day increased to 633.59 million shares compared with Wednesday's tally of 292.92 million. KEL was the volume leader with 66.8 million shares, gaining Rs0.08 to close at Rs4.72. It was followed by FCCL with 39.8 million shares, gaining Rs1.87 to close at Rs24.14 and WTL with 21.8 million shares, gaining Rs0.04 to close at Rs1.33.

Volume Leaders ('000)

KEL	66,835
FCCL	39,804
WTL	21,753
OGDC	17,606
DGKC	17,351
SEARL	16,965
PAEL	16,246
PPL	15,369
PASLDEF	14,829
MLCF	14,729

Gainers (PKR)

GEMMEL	21.26	4.52
GEMPAPL	7.90	0.89
MWMPDEF	9.39	1.00
MDTL	1.81	0.19
ASL	8.46	0.83
SBL	11.00	1.00
FLYNG	9.58	0.86
UVIC	6.32	0.56
DWAEDEF	12.26	1.00
PASLDEF	1.49	0.12

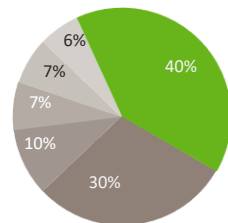
Losers (PKR)

SLLDEF	1.64	
DMTMDEF	-0.97	4.82
PKGIDEF	-0.81	5.20
DWTMDEF	-0.59	4.40
FANM	-0.46	3.50
SLYTDEF	-0.30	3.21
ILP	-6.81	73.32
PIM	-1.01	11.25
FILDEF	-11.00	125.15
PASMDEF	-0.22	2.50

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-5.72
Broker Proprietary Trading	1.67
Companies	8.09
Individuals	-4.88
Insurance Companies	-2.02
Mutual Funds	7.42
NBFC	-0.08
Other Organization	-1.09
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-1.40
Foreign Individual	0.00
Overseas Pakistani	-1.98
Gross	-3.38

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.32	-1.10	-0.28	-0.06	-0.81	0.13	-1.07	-0.42	0.02	-0.81	-5.72
	Broker Proprietary Trading	0.59	0.40	0.00	-0.01	0.16	0.17	0.08	-0.08	-0.01	0.35	1.67
	Companies	2.81	0.59	0.38	0.11	2.52	-0.16	-0.09	0.03	0.42	1.47	8.09
	Individuals	-1.27	-1.17	-0.83	0.28	-0.92	-0.66	-0.30	0.02	-0.07	0.02	-4.88
	Insurance Companies	-0.78	-0.22	0.10	-0.06	-0.71	-0.02	0.18	-0.15	0.00	-0.36	-2.02
	Mutual Funds	1.19	1.69	1.00	-0.41	0.94	0.68	1.18	0.56	-0.40	0.99	7.42
	NBFC	-0.05	-0.03	-0.00	-	-0.01	0.00	-0.00	-0.00	-0.01	0.01	-0.08
	Other Organization	-0.39	-0.24	0.04	0.00	-0.44	0.06	0.04	-0.01	-0.01	-0.13	-1.09
LIPI Total	0.79	-0.07	0.40	-0.15	0.74	0.20	0.02	-0.04	-0.05	1.54	3.38	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.41	0.08	-0.21	-	-0.49	-0.20	0.28	0.25	-	-0.70	-1.40
	Foreign Individual	0.00	-	-	-	-	-	-	-0.00	0.00	-	-0.00
	Overseas Pakistani	-0.38	-0.01	-0.20	0.15	-0.25	-0.00	-0.31	-0.21	0.05	-0.84	-1.98
	Total	-0.79	0.07	-0.40	0.15	-0.74	-0.20	-0.02	0.04	0.05	-1.54	-3.38

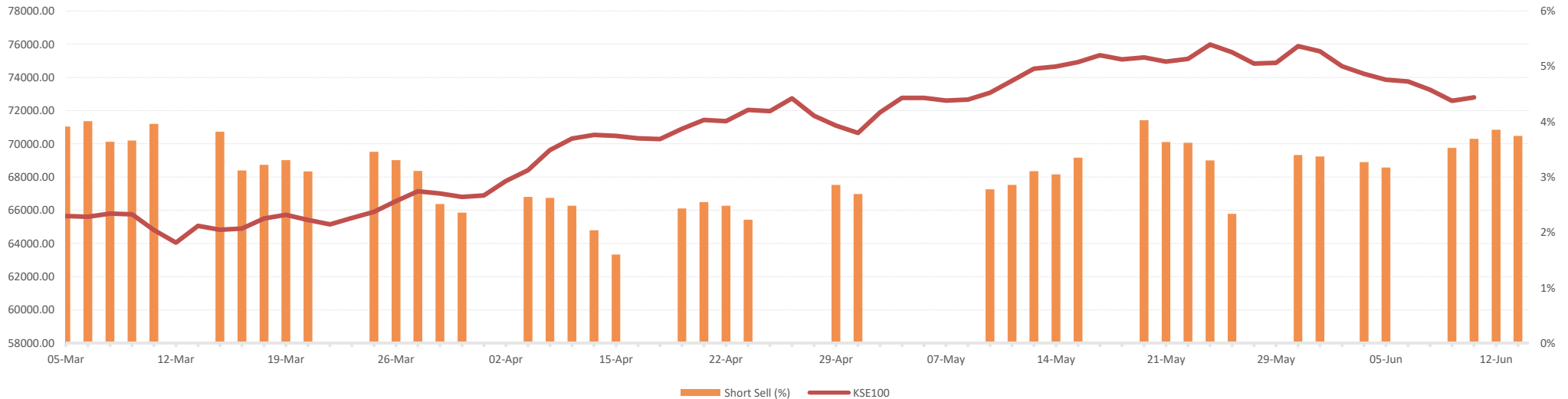
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Jun/24	UBL	Irfan Farooq Memon	Senior Management	-	5,000	226.00	-5,000	-1,130,000
2	11/Jun/24	SHFA	Mr. Shams Ur Rehman Abbasi	Senior Management	9,650	-	138.50	9,650	1,342,094
3	11/Jun/24	CRTM	Ahmad Shafi	Executive Director	449,230	-	13.09	449,230	5,880,421

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, 12 June 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NETSOL-JUN	677	12.62%	2.51%	440	53.8% ▲
SAZEW-JUNB	461	27.11%	2.18%	464	0.6% ▼
BIPL-JUN	3,502	89.56%	2.11%	3,502	-
AIRLINK-JUN	1,257	14.60%	1.27%	828	-
SEARL-JUN	2,546	27.64%	1.11%	2,531	0.6% ▲
ATRL-JUN	437	44.04%	1.03%	407	-
NRL-JUN	219	15.90%	0.83%	227	-
PIAHCLA-JUN	1,386	8.37%	0.73%	983	-
DGKC-JUN	1,483	23.45%	0.68%	1,223	-
PRL-JUN	1,351	11.88%	0.60%	1,650	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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